

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

October 27, 2003

REGISTRATION NO.: 24471

BONDS ISSUED BY: Monarch-Chesterfield Levee District

AMOUNT OF ISSUE: \$12,855,000.00

COUNTY: of St. Louis

DATE OF ISSUE: October 28, 2003

MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds, together with other funds of the District, to (a) refund the District's outstanding Levee District Improvement Bonds, Series 1996, and the District's outstanding Levee District Improvement Bonds, Series 1997, (b) fund a reserve fund for the Bonds, and (c) pay costs of issuance of the Bonds

Rate of Interest	Amount	Maturity
1.000%	\$ 40,000.00	03/01/2004
1.300%	845,000.00	03/01/2005
1.650%	855,000.00	03/01/2006
2.000%	870,000.00	03/01/2007
2.450%	885,000.00	03/01/2008
2.750%	910,000.00	03/01/2009
3.150%	930,000.00	03/01/2010
3.250%	960,000.00	03/01/2011
3.650%	995,000.00	03/01/2012
3.750%	1,030,000.00	03/01/2013
3.900%	1,070,000.00	03/01/2014
4.000%	1,110,000.00	03/01/2015
4.000%	1,155,000.00	03/01/2016
4.125%	1,200,000.00	03/01/2017

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2015 may be redeemed on and after March 1, 2014 without premium.

BOND REGISTRAR: BNY Trust Company of Missouri, St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: BNY Trust Company of Missouri, New York, New York

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Stifel, Nicolaus & Company, Inc.

PURCHASE PRICE: \$12,630,895.55

INTEREST RATE: 3.8297%

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable